GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3655
ANSWERED ON:12.12.2002
RAIL PROJECTS FROM FOREIGN FUNDING
SHIVRAJ SINGH CHOUHAN

Will the Minister of RAILWAYS be pleased to state:

(a) the details of the ongoing rail projects funded by foreign financial institutions alongwith the estimated cost thereof;

(b) the amount received by the Government for each project;

(c) whether the Government have utilized the said amount;

(d) if not, whether the Government have made any payment as a token of commitment; and

(e) if so, the total payment made by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (e) : A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 3655 BY SHRI SHIVARAJ SINGH CHOUHAN TO BE ANSWERED IN LOK SABHA ON 12.12.2002 REGARDING RAIL PROJECTS FROM FOREIGN FUNDING

(a) to (c) : External assistance is being utilised for the following ongoing Railway projects:

(i)The World Bank is funding Mumbai UrbanTransport Project, which has both road and rail components, through a loan from International Bank for Reconstruction and Development (IBRD)of US Dollar463 million (including U S Dollar 305 million for rail component) and a credit from International Development Association (IDA) ofUS Dollar79 million (including US Dollar 60 million for rail component). The estimated cost of rail component of this project is Rs.3125 crore. The loan has become effective on 6th November 2002. The loan is yet to be utilised.

(ii) Kreditanstalt fur Wiederafbau (KfW),Germany has extended a loan of DM 185 million to finance the project of Modernisation of Signalling between Ghaziabad and Kanpur. The estimated cost of this project is Rs. 425 crore. The loan is yet to be utilized.

(iii) An export credit facility from Export Development Corporation (EDC),Canada for US Dollar52 million is being availed through Indian RailwayFinance Corporation (IRFC) to finance import of High Horse Power Diesel Electric Freight Locomotivesfrom General Motors Corporation, USA and the related transfer of technology. An amount of US Dollar 42.5 million has been disbursed from this credit. This is a commercial credit not routed through the Union Government.

(d) & (e) : No payment of commitment charges has so far been made under these loans.